

Planning Act 2008

Infrastructure Planning (Applications Prescribed Forms and Procedure) Regulations 2009

North Lincolnshire Green Energy Park

Annex 8 - Applicants communication with Triplepoint

PINS reference: EN010116

February 2025 Revision number: 0



From: Lauren Bright

Sent: 05 February 2025 14:26 **To:** Colin Hammond

Cc: Daryl Pope; andrew; Libby Carr **Subject:** Clarification on GHNF Gated Metrics

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Hi Colin,

As mentioned yesterday the unsuccessful Round 8 NLGEP application submitted by the team met the gated metrics as listed in the application form, meaning that based on the information entered by the project in the form the project would:

- 1) meet our carbon gate,
- 2) shows no customer detriment,
- 3) have a positive social IRR,
- 4) meets the GHNF minimum demand criteria,
- 5) have a commercialisation funding request within our cap level
- 6) have a grant request as a % of eligible cost within our eligibility criteria
- 7) have a requested pence per kWh of grant within our eligible criteria

The project applied prior to commercialisation (and requested commercialisation funding to support that process) however the pre commercialisation project modelling suggests a positive pre grant return and a c. 10% post grant IRR (as calculated in the form). Several other projects applying to the Green Heat Network Fund have targeted a c.10% IRR when looking to attract private finance.

When assessing the financial viability of the application it was noted in the report that the applicant would need to secure a guarantor with sufficient financial standing to guarantee any grant provided. We understand that the positive outcome of the DCO is key to securing the remaining funding and a suitable guarantor.

I hope this is helpful.

Kind Regards

Lauren Bright | Relationship Director

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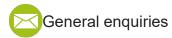








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From: Colin Hammond	>	
Sent: 04 February 2025 16:17		
To: Lauren Bright	>; Libby Carr	>
Cc: Daryl Pope	>; Andrew Bradley	

Subject: Clarification on GHNF Gated Metrics

Dear Lauren

Please could you seek clarification as to whether the "Gated Metrics" that the letter received dated 3.01.2025 refers to, includes a criteria establishing the commercial viability of the project.

We would like to establish that the application was judged to be commercially viable in the eyes of the assessors.

Many thanks for your feedback and constructive suggestions for Round 9

Kind regards

Colin H

Colin Hammond Director North Lincolnshire Green Energy Park Ltd Mobile:

email:

